

COMPANY REGISTRATION NUMBER 4759519

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2005**

Charity Number 1099375

UHY HACKER YOUNG
Chartered Accountants & Registered Auditors
51 King Street
Wrexham
LL11 1LA

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

CONTENTS	PAGE
Members of the board and professional advisers	1
Trustees annual report	2
Independent auditors' report	4
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Consolidated Income and expenditure account	14
Income and expenditure account	
- Plas Madoc Communities First	15
- SLA	16
- Big Lottery Fund	17
- Youth Partnership	18
- Youth Charity	19
- Communities First Trust Fund	20

PLAS MADOC COMMUNITIES FIRST COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Mr M R Leather
Mr L J O'Donnell
Mr B Powell
Mr P Blackwell
Mrs B Singfield
Mr A O Evans

Company secretary

Susan Myra Lloyd

Registered office

The Opportunity Centre
Hampden Way
Plas Madoc
Wrexham
LL14 3US

Auditors

UHY Hacker Young
Chartered Accountants
& Registered Auditors
51 King Street
Wrexham
LL11 1LA

Bankers

HSBC
17 - 19 Regent Street
Wrexham
LL11 1RY

PLAS MADOC COMMUNITIES FIRST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2005

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2005.

The principal activity of the company during the year was to promote the Welsh Assembly Governments Communities First programme for the ward of Plas Madoc in the County Borough of Wrexham.

RESULTS

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr A Hargreaves
Mrs S Ashfield
Mr D Challoner
Mr M R Leather
Mr L J O'Donnell
Mr B Powell
Mr J A Robinson
Mrs J Hiscock
Mr P Blackwell
Mrs B Singfield
Mr A O Evans

Mr P Blackwell was appointed as a trustee on 28 September 2004.

Mrs B Singfield was appointed as a trustee on 21 October 2004.

Mr A O Evans was appointed as a trustee on 28 September 2004.

Mr A Hargreaves retired as a trustee on 29 September 2004.

Mrs S Ashfield retired as a trustee on 29 July 2004.

Mr D Challoner retired as a trustee on 28 September 2004.

Mr J A Robinson retired as a trustee on 28 September 2004.

Mrs J Hiscock retired as a trustee on 28 September 2004.

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

PLAS MADOC COMMUNITIES FIRST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2005

TRUSTEES'S RESPONSIBILITIES *(continued)*

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to re-appoint UHY Hacker Young as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
The Opportunity Centre
Hampden Way
Plas Madoc
Wrexham
LL14 3US

Signed by order of the trustees

SUSAN MYRA LLOYD
Company Secretary

Approved by the trustees on 18 January 2006.

PLAS MADOC COMMUNITIES FIRST COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PLAS MADOC COMMUNITIES FIRST

YEAR ENDED 31 MARCH 2005

We have audited the financial statements on page 6 to 13 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS

The trustees' (who also act as Directors for the charitable activities of the company) responsibilities for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on pages 2 to 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PLAS
MADOC COMMUNITIES FIRST *(continued)***

YEAR ENDED 31 MARCH 2005

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 March 2005 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

51 King Street
Wrexham
LL11 1LA

UHY HACKER YOUNG
Chartered Accountants
& Registered Auditors

9 December 2005

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2005

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOMING RESOURCES					
Donations	2	400	28,898	29,298	68,136
Income from charitable trading activities:					
Grants receivable	3	335,687	19,437	355,124	275,869
Charitable trading income	4	5,335	–	5,335	64
Interest receivable	5	513	–	513	64
TOTAL INCOMING RESOURCES		<u>341,935</u>	<u>48,335</u>	<u>390,270</u>	<u>344,133</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and publicity	6	6,401	–	6,401	5,291
Charitable expenditure:					
Support costs	7	40,724	761	41,485	22,245
Management and administration	8	287,446	44,250	331,696	168,871
TOTAL RESOURCES EXPENDED	9	<u>334,571</u>	<u>45,011</u>	<u>379,582</u>	<u>196,407</u>
NET INCOMING RESOURCES FOR THE YEAR	10	7,364	3,324	10,688	147,726
Balances carried forward		<u>7,364</u>	<u>3,324</u>	<u>10,688</u>	<u>147,726</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to Error! Bookmark not defined. form part of these financial statements.

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	11	126,313	100,598
CURRENT ASSETS			
Debtors	12	137,454	42,031
Cash at bank and in hand		<u>105,664</u>	<u>50,906</u>
		243,118	92,937
CREDITORS: Amounts falling due within one year	13	<u>(211,017)</u>	<u>(45,809)</u>
NET CURRENT ASSETS		32,101	47,128
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,414</u>	<u>147,726</u>
NET ASSETS		<u>158,414</u>	<u>147,726</u>
FUNDS			
Restricted	14	80,469	77,145
Unrestricted	15	<u>77,945</u>	<u>70,581</u>
TOTAL FUNDS		<u>158,414</u>	<u>147,726</u>

These financial statements were approved by the members of the committee on the 18 January 2006 and are signed on their behalf by:

.....
MR B POWELL
Trustee

The notes on pages 8 to Error! Bookmark not defined. form part of these financial statements.

PLAS MADOC COMMUNITIES FIRST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Fixtures & Fittings	- 15% reducing balance

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
Transfer of funds - PMCF (Unincorporated)	-	-	-	54,707
Transfer of funds - Big Lottery Fund	-	-	-	7,723
Transfer of funds - SLA	-	-	-	4,656
Other donations - WCBC	400	-	400	50
Other donations - Big Lottery Fund	-	16,471	16,471	1,000
Other donations - Youth Charity (Esmee Foundation)	-	12,427	12,427	-
	<u>400</u>	<u>28,898</u>	<u>29,298</u>	<u>68,136</u>

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

3. GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 05	Total Funds Period from 9 May 03 to 31 Mar 04
	£	£	£	£
Grants from WCBC - SLA	-	4,470	4,470	12,265
Grants from WCBC - YP	-	-	-	25,986
Grants from CFTF	-	14,967	14,967	-
Grants from Welsh Assembly - PMCF	335,687	-	335,687	237,618
	<u>335,687</u>	<u>19,437</u>	<u>355,124</u>	<u>275,869</u>

Under the terms of the funding arrangement agreed with the Welsh Assembly Government the grants shown above (as being receivable from the Welsh Assembly Government) are paid in the first instance to Wrexham County Borough Council.

During the year under review, the sum of £295,384 had been transferred to the charity by Wrexham County Borough Council.

4. CHARITABLE TRADING INCOME

	2005	2004
	£	£
Charitable trading activities - income	<u>5,335</u>	<u>64</u>

5. INTEREST RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 05	Total Funds Period from 9 May 03 to 31 Mar 04
	£	£	£	£
Bank interest receivable	<u>513</u>	<u>-</u>	<u>513</u>	<u>64</u>

6. FUNDRAISING AND PUBLICITY

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 05	Total Funds Period from 9 May 03 to 31 Mar 04
	£	£	£	£
Advertising costs	5,878	-	5,878	4,572
Other fundraising costs	523	-	523	719
	<u>6,401</u>	<u>-</u>	<u>6,401</u>	<u>5,291</u>

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

7. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
Provision of charitable services:				
Support costs:				
Community events & activities				
- PMCF	<u>40,724</u>	<u>761</u>	<u>41,485</u>	<u>22,245</u>

8. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
Salaries	200,543	32,102	232,645	93,830
Office costs	71,806	12,015	83,821	43,821
Audit fees	1,825	-	1,825	1,410
Legal and professional	10,108	89	10,197	28,736
Interest payable	-	-	-	1
Other	3,164	44	3,208	1,073
	<u>287,446</u>	<u>44,250</u>	<u>331,696</u>	<u>168,871</u>

9. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total Funds Year to 31 Mar 05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
Direct charitable expenditure	-	-	41,485	41,485	22,245
Fundraising and publicity	-	-	6,401	6,401	5,291
Management and administration	232,645	27,024	72,027	331,696	168,871
	<u>232,645</u>	<u>27,024</u>	<u>119,913</u>	<u>379,582</u>	<u>196,407</u>

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

9. TOTAL RESOURCES EXPENDED *(continued)*

The aggregate payroll costs were:

	Year to 31 Mar 05	Period from 9 May 03 to 31 Mar 04
	£	£
Wages and salaries	215,131	86,865
Social security costs	17,514	6,965
	<u>232,645</u>	<u>93,830</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 05	Period from 9 May 03 to 31 Mar 04
	No	No
Plas Madoc Communities First	15	9
Big Lottery Fund	1	1
SLA	1	1
	<u>17</u>	<u>11</u>

	Year to 31 Mar 05	Period from 9 May 03 to 31 Mar 04
	£	£
Other costs:		
Premises	28,636	9,315
Legal and professional	12,022	30,146
Other	79,255	42,148
	<u>119,913</u>	<u>81,609</u>

10. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 31 Mar 05	Period from 9 May 03 to 31 Mar 04
	£	£
Depreciation	27,024	20,968
Auditors' remuneration - as auditors	1,825	1,410
	<u>1,825</u>	<u>1,410</u>

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

11. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures & fittings £	Total £
COST			
At 1 April 2004	27,337	94,229	121,566
Additions	19,961	32,778	52,739
At 31 March 2005	<u>47,298</u>	<u>127,007</u>	<u>174,305</u>
DEPRECIATION			
At 1 April 2004	6,834	14,134	20,968
Charge for the year	10,093	16,931	27,024
At 31 March 2005	<u>16,927</u>	<u>31,065</u>	<u>47,992</u>
NET BOOK VALUE			
At 31 March 2005	<u>30,371</u>	<u>95,942</u>	<u>126,313</u>
At 31 March 2004	<u>20,503</u>	<u>80,095</u>	<u>100,598</u>

12. DEBTORS

	2005 £	2004 £
Trade debtors	414	7,210
Other debtors	136,493	34,341
Prepayments	547	480
	<u>137,454</u>	<u>42,031</u>

13. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Trade creditors	130,363	3,402
Taxation and social security	39,990	13,868
Wages control account	371	144
Accruals	40,293	28,395
	<u>211,017</u>	<u>45,809</u>

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

14. RESTRICTED FUNDS

	Movement in resources:		Balance at 31 Mar 2005
	Balance at 1 Apr 2004	Incoming	
	£	£	£
Restricted funds	<u>77,145</u>	<u>3,324</u>	<u>80,469</u>

15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible	Other net assets	Total
	fixed assets		
	£	£	£
Unrestricted funds	<u>118,770</u>	<u>(40,824)</u>	<u>77,945</u>

16. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have any share capital.

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2005

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOME				
Donations	400	28,898	29,298	68,136
Grants receivable	335,687	19,437	355,124	275,869
Charitable trading income	5,335	-	5,335	64
Interest receivable	513	-	513	64
	<u>341,935</u>	<u>48,335</u>	<u>390,270</u>	<u>344,133</u>
EXPENDITURE				
Community events and activities	40,724	761	41,485	22,245
Rent, rates and water	1,383	1,620	3,003	1,594
Light and heat	3,850	-	3,850	1,630
Insurance	2,448	-	2,448	661
Repairs and maintenance	12,793	4,018	16,811	966
Staff costs	200,542	32,103	232,645	93,830
Training courses and seminars	7,035	947	7,982	4,626
Travel and subsistence	3,163	45	3,208	1,073
Advertising	6,359	-	6,359	4,572
Entertaining	523	-	523	719
Printing, postage and stationery	7,664	217	7,881	4,545
Telephone	3,853	-	3,853	3,931
Computer maintenance	4,023	-	4,023	4,463
Sundries	3,760	2,697	6,457	289
Bank charges	8	-	8	148
Depreciation of fixtures and fittings	16,931	2,327	19,258	14,134
Depreciation of computer equipment	7,579	188	7,767	6,834
Professional fees	10,108	88	10,196	28,736
Accountancy fees	1,825	-	1,825	1,410
Bank interest	-	-	-	1
	<u>334,571</u>	<u>45,011</u>	<u>379,582</u>	<u>196,407</u>
NET INCOME FOR THE YEAR	<u>7,364</u>	<u>3,324</u>	<u>10,688</u>	<u>147,726</u>

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

INCOME & EXPENDITURE ACCOUNT - PLAS MADOC COMMUNITIES FIRST

YEAR ENDED 31 MARCH 2005

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Mar-05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOME				
Donations	400	-	400	54,757
Grants receivable	335,687	-	335,687	237,618
Charitable trading income	5,335	-	5,335	64
Interest receivable	513	-	513	64
	<u>341,935</u>	<u>-</u>	<u>341,935</u>	<u>292,503</u>
EXPENDITURE				
Community events and activities	40,724	-	40,724	9,973
Rent, rates and water	1,383	-	1,383	1,594
Light and heat	3,850	-	3,850	1,559
Insurance	2,448	-	2,448	661
Repairs and maintenance	12,793	-	12,793	801
Staff costs	200,542	-	200,542	77,593
Training courses and seminars	7,035	-	7,035	4,626
Travel and subsistence	3,163	-	3,163	1,073
Advertising	6,359	-	6,359	4,572
Entertaining	523	-	523	719
Printing, postage and stationery	7,664	-	7,664	4,521
Telephone	3,853	-	3,853	3,855
Computer maintenance	4,023	-	4,023	4,463
Other costs	3,760	-	3,760	289
Bank charges	8	-	8	51
Depreciation of fixtures and fittings	16,931	-	16,931	14,134
Depreciation of computer equipment	7,579	-	7,579	6,584
Professional fees	10,108	-	10,108	28,736
Accountancy fees	1,825	-	1,825	1,410
Bank interest	-	-	-	1
	<u>334,571</u>	<u>-</u>	<u>334,571</u>	<u>167,215</u>
NET INCOME FOR THE YEAR	<u>7,364</u>	<u>-</u>	<u>7,364</u>	<u>125,288</u>

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

INCOME & EXPENDITURE ACCOUNT - SLA

YEAR ENDED 31 MARCH 2005

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Mar-05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOME				
Donations	-	-	-	4,656
Grants receivable	-	4,470	4,470	12,265
	-	4,470	4,470	16,921
EXPENDITURE				
Community events and activities	-	551	551	12,272
Light and heat	-	-	-	71
Staff costs	-	4,002	4,002	2,098
Repairs and maintenance	-	-	-	165
Telephone	-	-	-	76
Printing, postage and stationery	-	-	-	24
	-	4,553	4,553	14,706
NET INCOME FOR THE YEAR	-	(83)	(83)	2,215

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

INCOME & EXPENDITURE ACCOUNT - BIG LOTTERY FUND

YEAR ENDED 31 MARCH 2005

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Mar-05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOME				
Donations	-	16,471	16,471	8,723
	-	16,471	16,471	8,723
EXPENDITURE				
Community events and activities	-	210	210	-
Rent	-	1,620	1,620	-
Staff costs	-	12,294	12,294	2,678
Training costs	-	911	911	
Other costs	-	2,028	2,028	
Depreciation of computer equipment	-	188	188	250
	-	17,251	17,251	2,928
NET INCOME FOR THE YEAR	-	(780)	(780)	5,795

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

INCOME & EXPENDITURE ACCOUNT - YOUTH PARTNERSHIP

YEAR ENDED 31 MARCH 2005

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Mar-05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOME				
Grants receivable	-	-	-	25,986
	-	-		<u>25,986</u>
EXPENDITURE				
Staff costs	-	14,427	14,427	11,462
Bank charges	-	-	-	97
	-	14,427	14,427	<u>11,559</u>
NET INCOME FOR THE YEAR	-	(14,427)	(14,427)	<u>14,427</u>

Payments for staff costs above relate to agreed redundancy / closure costs.

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

INCOME & EXPENDITURE ACCOUNT - YOUTH CHARITY (Esmee Foundation)

YEAR ENDED 31 MARCH 2005

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Mar-05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOME				
Donations	-	12,427	12,427	-
Grants receivable	-	-	-	-
	-	12,427	12,427	-
EXPENDITURE				
Staff costs	-	-	-	-
Repairs and maintenance	-	-	-	-
Training costs	-	-	-	-
Travel and subsistence	-	-	-	-
Printing, postage and stationery	-	-	-	-
Other costs	-	-	-	-
Depreciation of computer equipment	-	2,327	2,327	-
Professional fees	-	-	-	-
	-	2,327	2,327	-
NET INCOME FOR THE YEAR	-	10,100	10,100	-

**PLAS MADOC COMMUNITIES FIRST
COMPANY LIMITED BY GUARANTEE**

INCOME & EXPENDITURE ACCOUNT - COMMUNITIES FIRST TRUST FUND

YEAR ENDED 31 MARCH 2005

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31-Mar-05 £	Total Funds Period from 9 May 03 to 31 Mar 04 £
INCOME				
Donations	-	-	-	-
Grants receivable	-	14,967	14,967	-
	-	14,967	14,967	-
EXPENDITURE				
Staff costs	-	1,380	1,380	-
Repairs and maintenance		4,018	4,018	-
Training costs		36	36	-
Travel and subsistence		45	45	-
Printing, postage and stationery		217	217	-
Other costs		669	669	-
Depreciation of computer equipment	-	-	-	-
Professional fees		88	88	-
	-	6,453	6,453	-
NET INCOME FOR THE YEAR	-	8,514	8,514	-
Summary of funds between organisations				
		£		
Playscheme		636		
Parent support group		2,507		
FAT club		2,332		
Dinas dragons		1,847		
Plas madoc rockets		1,192		
		8,514		